

# FINANCIAL HIGHLIGHTS

	2016	2015	CHANGE
<b>BALANCE SHEET</b> (in billion Php)			
Resources	2,325.0	2,031.3	14.5%
Gross Customer Loans	1,482.0	1,279.4	15.8%
Trading and Investment Securities	269.0	225.8	19.2%
Deposits	1,905.2	1,663.9	14.5%
Equity <sup>1/</sup>	217.5	199.6	9.0%
<b>INCOME STATEMENT</b> (in billion Php)			
Net Interest Income	65.6	57.0	15.2%
Non-Interest Income	41.6	31.9	30.3%
Gross Operating Income	107.2	88.9	20.6%
Operating Expenses	70.1	55.1	27.2%
Net Profit <sup>2/</sup>	26.1	25.0	4.3%
<b>FINANCIAL PERFORMANCE INDICATORS</b>			
<b>Profitability</b>			
Return on Average Common Equity	12.6%	13.6%	
Return on Average Assets	1.2%	1.3%	
<b>Margins and Liquidity</b>			
Net Interest Margin	3.24%	3.17%	
Gross Customer Loans to Deposit Ratio	77.8%	76.9%	
Liquid Assets to Total Assets	33.5%	33.8%	
<b>Cost Efficiency</b>			
Cost to Income Ratio	65.4%	62.0%	
Cost to Average Assets Ratio	3.2%	2.8%	
<b>Asset Quality</b>			
NPL to Gross Customer Loans	1.3%	1.2%	
NPL Cover	139.3%	166.1%	
<b>Capital and Leverage</b>			
CET 1 Ratio <sup>3/</sup>	10.7%	11.4%	
Tier 1 Ratio <sup>3/</sup>	11.0%	11.7%	
Capital Adequacy Ratio <sup>3/</sup>	12.4%	13.3%	
Assets to Equity	10.7x	10.2x	

	2016	2015	CHANGE
<b>DISTRIBUTION NETWORK AND MANPOWER</b>			
Branches	1,104	1,029	7.3%
ATMs	3,655	3,195	14.4%
Employees	31,443	28,217	11.4%
<b>SHAREHOLDER INFORMATION</b>			
<b>Market Value</b>			
Share Price (in Php)	112.10	105.00	6.8%
Market Capitalization (in billion Php)	409.16	382.76	6.9%
<b>Valuation</b>			
Earnings per Share (in Php)	7.06	6.84	3.2%
Book Value per Share (in Php)	57.98	53.17	9.1%
Price-Earnings Ratio	15.9x	15.4x	
Price to Book Value	1.9x	2.0x	
<b>Dividends</b>			
Cash Dividends Paid to Common Shareholders (in billion Php)	4.38	7.56	
Cash Dividends per Common Share (in Php)	1.20	2.10	
Dividend Payout Ratio <sup>4/</sup>	16.8%	30.2%	
Dividend Yield <sup>5/</sup>	1.1%	2.0%	
Stock Dividends per share	-	-	

1/ Total capital accounts, inclusive of minority interest and preferred shares

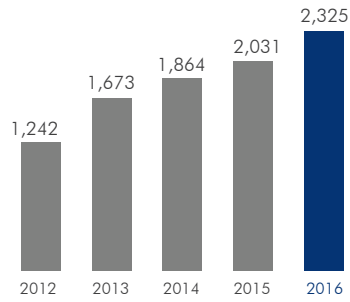
2/ Net Income attributable to shareholders of the parent bank

3/ Based on audited financial statements

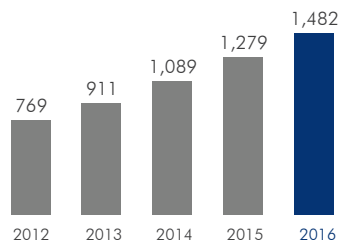
4/ Cash dividends paid during the year divided by net profit for the year

5/ Cash dividends per share paid during the year divided by average daily closing price for the year

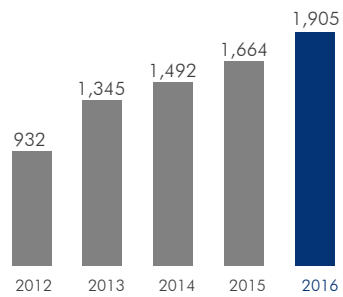
## RESOURCES



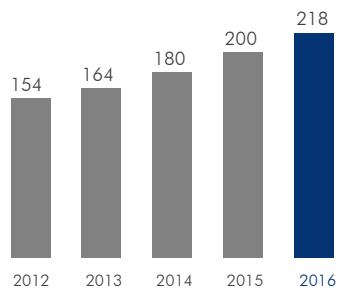
## GROSS CUSTOMER LOANS



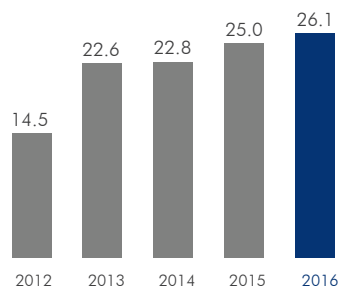
## DEPOSIT LIABILITIES



## CAPITAL FUNDS



## NET INCOME\*



\*Attributable to shareholders of the parent bank

(In Billion Php)